

Gratiot-Isabella Regional Education Service District

Budget Amendments

2014/2015

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:
June 11, 2015

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 993,215	\$ 420	\$ 993,635
State Sources	1,464,673	-	1,464,673
Federal Sources	5,687	-	5,687
Other Sources	681,506	-	681,506
Total Revenues	<u>3,145,081</u>	<u>420</u>	<u>3,145,501</u>
Expenditures			
Support Services			
Pupil Services	78,777	-	78,777
Instructional Staff	647,933	1,140	649,073
General Administration	469,461	4,000	473,461
Business Services	1,009,631	3,000	1,012,631
Operations And Maintenance	307,122	300	307,422
Central	765,134	2,000	767,134
Total Expenditures	<u>3,278,058</u>	<u>10,440</u>	<u>3,288,498</u>
Revenues Over (Under) Expenditures	<u>(132,977)</u>	<u>(10,020)</u>	<u>(142,997)</u>
Other Financing Sources (Uses)			
Operating Transfers In	942,062	-	942,062
Operating Transfers (Out)	<u>(883,625)</u>	-	<u>(883,625)</u>
Net Change In Fund Balance	(74,540)	(10,020)	(84,560)
Fund Balance - Beginning	2,496,550	-	2,496,550
Fund Balance - Ending	<u><u>\$2,422,010</u></u>	<u><u>\$ (10,020)</u></u>	<u><u>\$2,411,990</u></u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 11,049,857	\$ 206,335	\$ 11,256,192
State Sources	4,623,662	-	4,623,662
Federal Sources	3,667,694	-	3,667,694
Other Sources	301,513	49,545	351,058
Total Revenues	<u>19,642,726</u>	<u>255,880</u>	<u>19,898,606</u>
Expenditures			
Instruction			
Added Needs	6,673,493	1,244	6,674,737
Total Instruction	<u>6,673,493</u>	<u>1,244</u>	<u>6,674,737</u>
Support Services			
Pupil Services	5,397,757	(135,785)	5,261,972
Instructional Staff	10,107	-	10,107
General Administration	296,250	4,993	301,243
School Administration	699,879	8,528	708,407
Business Services	236,838	-	236,838
Operations And Maintenance	265,975	(13,400)	252,575
Pupil Transportation	2,618,000	(4,800)	2,613,200
Central	131,213	(4,500)	126,713
Total Support Services	<u>9,656,019</u>	<u>(144,964)</u>	<u>9,511,055</u>
Community Services	-	-	-
Other	3,610,510	-	3,610,510
Total Expenditures	<u>19,940,022</u>	<u>(143,720)</u>	<u>19,796,302</u>
Revenues Over (Under) Expenditures	<u>(297,296)</u>	<u>399,600</u>	<u>102,304</u>
Other Financing Sources (Uses)			
Operating Transfers In	438,000	-	438,000
Operating Transfers (Out)	(838,142)	-	(838,142)
Net Change In Fund Balance	<u>(697,438)</u>	<u>399,600</u>	<u>(297,838)</u>
Fund Balance - Beginning	<u>4,283,134</u>	<u>-</u>	<u>4,283,134</u>
Fund Balance - Ending	<u>\$ 3,585,696</u>	<u>\$ 399,600</u>	<u>\$ 3,985,296</u>

Gratiot-Isabella Regional Education Service District
Vocational Education Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,557,359	\$ 3,592	\$2,560,951
State Sources	\$ 18,383	-	\$ 18,383
Total Revenues	<u>2,575,742</u>	<u>3,592</u>	<u>2,579,334</u>
Expenditures			
Instruction			
Added Needs	-	-	
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff	185,277	2,340	187,617
General Administration	5,000	(3,000)	2,000
Business Services	10,100	-	10,100
Total Support Services	<u>200,377</u>	<u>(660)</u>	<u>199,717</u>
Other			
Payments to Other Schools	2,711,897	-	2,711,897
Site Acquisition	58,000	-	58,000
Total Expenditures	<u>2,970,274</u>	<u>(660)</u>	<u>2,969,614</u>
Revenues Over (Under) Expenditures	<u>(394,532)</u>	<u>4,252</u>	<u>(390,280)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	(394,532)	4,252	(390,280)
Fund Balance - Beginning	495,378	-	495,378
Fund Balance - Ending	<u>\$ 100,846</u>	<u>\$ 4,252</u>	<u>\$ 105,098</u>

Gratiot-Isabella Regional Education Service District

Cooperative Education Fund Proposed Budget Amendments 2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 989,638	\$ (191,580)	\$ 798,058
Non-Educational Entity or Political Subdivision	10,200	-	10,200
State Sources	427,138	(86,658)	340,480
Federal Sources	376,131	(34,733)	341,398
Other Sources	209,178	(6,000)	203,178
Total Revenues	<u>2,012,285</u>	<u>(318,971)</u>	<u>1,693,314</u>
Expenditures			
Instruction			
Adult/Continuing Education	7,110	(7,110)	-
Total Instruction	<u>7,110</u>	<u>(7,110)</u>	<u>-</u>
Support Services			
Pupil Services	400,690	(72,045)	328,645
Instructional Staff	293,436	(44,100)	249,336
Business Services	6,600	-	6,600
Operations And Maintenance	788,523	63,502	852,025
Central	299,519	(10,793)	288,726
Total Support Services	<u>1,788,768</u>	<u>(63,436)</u>	<u>1,725,332</u>
Community Services	211,319	(12,325)	198,994
Other	242,674	(3,500)	239,174
Total Expenditures	<u>2,249,871</u>	<u>(86,371)</u>	<u>2,163,500</u>
Revenues Over (Under) Expenditures	<u>(237,586)</u>	<u>(232,600)</u>	<u>(470,186)</u>
Other Financing Sources (Uses)			
Operating Transfers In	695,625	(201,000)	494,625
Operating Transfers (Out)	(580,000)	207,177	(372,823)
Net Change In Fund Balance	(121,961)	(226,423)	(348,384)
Fund Balance - Beginning	1,821,729	-	1,821,729
Fund Balance - Ending	<u>\$ 1,699,768</u>	<u>\$ (226,423)</u>	<u>\$ 1,473,345</u>

Gratiot-Isabella Regional Education Service District

Funded Projects Fund

Proposed Budget Amendments

2014/2015

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ 20	\$ -	\$ 20
Federal Sources	1,522,815	110,051	1,632,866
Total Revenues	<u>1,522,835</u>	<u>110,051</u>	<u>1,632,886</u>
Expenditures			
Business Services	75	(55)	20
Central	-	322	322
Community Services	1,448,896	109,728	1,558,624
Total Expenditures	<u>1,448,971</u>	<u>109,995</u>	<u>1,558,966</u>
Revenues Over (Under) Expenditures	<u>73,864</u>	<u>56</u>	<u>73,920</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	<u>(73,920)</u>	<u>-</u>	<u>(73,920)</u>
Net Change In Fund Balance	(56)	56	-
Fund Balance - Beginning	6,161	-	6,161
Fund Balance - Ending	<u>\$ 6,105</u>	<u>\$ 56</u>	<u>\$ 6,161</u>

Gratiot-Isabella Regional Education Service District

Debt Service Funds

Proposed Budget Amendments

2014/2015

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 450	\$ -	\$ 450
Federal Sources	-	-	-
Total Revenues	<u>450</u>	<u>-</u>	<u>450</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	300,000	-	300,000
Total Expenditures	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Revenues Over (Under) Expenditures	<u>(299,550)</u>	<u>-</u>	<u>(299,550)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	(84,695)	-	(84,695)
Net Change In Fund Balance	(84,245)	-	(84,245)
Fund Balance - Beginning	1,098,787	-	1,098,787
Fund Balance - Ending	<u>\$ 1,014,542</u>	<u>\$ -</u>	<u>\$ 1,014,542</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2014/2015

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 100	\$ 100	\$ 200
Service Income	-	-	-
Direct Access-Non Member	398,294	(9,278)	389,016
Direct Access Members	72,590	-	72,590
Total Revenues	<u>470,984</u>	<u>(9,178)</u>	<u>461,806</u>
Expenses			
Contracted Consultant	169,279	-	169,279
Audit	3,600	200	3,800
Misc Contracted Services	99,635	(24,635)	75,000
T-1 Circuit Expense	23,839	1,161	25,000
Misc Supplies	1,000	(700)	300
MMNet Equipment	18,000	(12,000)	6,000
Bank Fees	50	(50)	-
Internet Fee	72,000	(17,625)	54,375
Depreciation	15,000	(4,523)	10,477
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>446,403</u>	<u>(58,172)</u>	<u>388,231</u>
Change in Net Position	<u>24,581</u>	<u>48,994</u>	<u>73,575</u>
Net Position - Beginning	282,850	69,509	352,359
Net Position - Ending	<u>\$ 307,431</u>	<u>\$ 118,503</u>	<u>\$ 425,934</u>